

## Group Project Explanation Taken From the Syllabus

**BTM Group Project** – Students will be assigned to a group by the professor. There will be a maximum of five student groups participating in an Oligopoly Market. The project will consist of four parts and is worth 100 points: 1) Course Game Simulation Performance (50 points), 2) Group Presentation (25 points), 3) Peer Group Evaluations (25 points), and 4) Individual Mini-paper about the Group Project (50 points).

Finally, students must join their firm on BTM in order to receive credit for any portion of the group project.

1. **Course Game Simulation Performance** – Assigned groups will manage a company and compete against other student run companies (5 total). Groups will make 6 decisions each quarter and be prepared by an assigned time in order for the professor to execute the simulator decisions. Each member of the group will receive a grade based upon the performance of their respective company measured by the cumulative profit of the firm. The performance is based upon the percentage of profit earned as compared to the best firm (see BTM Game grading examples). The Peer Evaluation will serve as a multiplier for this portion.
2. **Group Presentation** – During finals week of class, each group will give a company presentation: industry performance; company performance; key strategic directives; and lessons learned along the way. Every member of the group must participate in the presentation. Groups will each have 10 minutes for presentation time with about 3-4 minutes for questions. Grading will be based upon the coverage of requested topics (above), professionalism of presentation (including dress), use of audio / visuals, and individual role in presentation. Click on [Grading form](#) [Download Grading form](#) to see the grading criteria. This presentation will be given online in the Virtual Office.
3. **Peer Group Evaluation** – Each group member will grade the members of their group. An evaluation will be provided. If a student does not provide this evaluation, they will receive no points for this portion of the grade. This evaluation is designed to prevent (or minimize) the free rider problem with groups. Group members will use the [Peer Evaluation Grading Form](#) to submit their grades.
4. **Group Project Mini-paper** – This mini-paper will be graded using the same rubric as outlined in the previous mini-paper section, however no article will be assigned. The purpose of this paper is for each group member to write concerning the Group Project Experience. This is an individual student effort.

The summary paragraph should cover such things as an overview of an oligopoly market & how it works; an overview of the BTM experience; and an overview of the group experience.

The analysis paragraph should cover such things as the group / firms overall strategies, any adaptations during the game, and any learning that occurred during the experience. The S & D graph must be referenced in support of analysis.

The mini-paper must provide a Supply & Demand graph that supports the analysis paragraph.

The file must be named as: studentname-mp-btm.pdf



# E201 Micro Econ

Date	Week	Chapter Reading	Topic	Econ Assignments				
				Aplia	MP	BTM Simulator		
						Exercises*	Games	
8/23/21	1	1	Intro, Beat the Market, Economic Thinking	See Cengage for Due Dates		1		
		1	"					
8/30/21	2	2	Tools of the Economist, Free Market				2,3	
		3	Supply & Demand, Prices, Profits					
9/6/21	3	3	S & D, Floors & Ceilings			4,5		
		4	S & D, Applications					
9/13/21	4		<b>Test 1</b>					
		7 (20)	Elasticity	See Cengage for Due Dates				
9/20/21	5	8 (21)	Cost Curves, Profit Maximizing			6,7		
9/27/21	6	9 (22)	Price Takers			8,9		
							Game 1	
10/4/21	7	10 (23)	Price Searchers, Low Barriers	See Cengage for Due Dates	1		Game 2	
			<b>Test 2</b>					
10/11/21	8		Beat The Market Groups / 1st Decision	See Cengage for Due Dates				
		11 (24)	Price Searchers, High Barriers			10	Group Game Q1	
10/18/21	9	5	Externalities					q2
			Market Failures					
10/25/21	10	6	Role of Government				q3	
			Review Day					
11/1/21	11		<b>Test 3</b>	See Cengage for Due Dates				
		ST 12	Environment				q4	
11/8/21	12	12 (25), ST11	Resources	See Cengage for Due Dates				
		13 (26), ST9	Wages					q5
11/15/21	13	15 (28)	Income Inequality					
		14 (27)	Investments, Personal Finance				q6	
11/22/21	14	ST3	Stock Market, Personal Finance					
			Thanksgiving Break					
11/29/21			Semester Review					
			Final		2			
12/8/21			<b>Group Presentations</b>					

**\*BTM Exercises Legend**

- 1 Getting Started
- 2 Law of Demand
- 3 Shift of Demand
- 4 Markets
- 5 Elasticities
- 6 Costs - Short Run
- 7 Costs - Long Run
- 8 Perfect Competition - Short Run
- 9 Perfect Competition - Long Run
- 10 Monopoly - Short Run

## Group Project Presentation Evaluation

Class \_\_\_\_\_ Firm # \_\_\_\_\_ Firm Name: \_\_\_\_\_

Project Points Available \_\_\_\_\_

Student Name	Professionalism		Body Language			Content Mastery			Comments, General	Total Points	Assignment Score
	Dress	AV	Eyes, Hands	Language	General Body	Knowledge	Delivery	Objectives			
	10	10	10	10	10	17	16	17		100	
1											
2											
3											
4											
5											
6											
7											

### Grading Rubric - 100 points

50% - Professionalism & Body Language; 10 points for each item; Total for section 50 points

50% - Content Mastery; 17, 16 & 17; Total 50 points

16 point	17 point
16 = 100	17 = 100
15.2 = 95	16.15 = 95
14.4 = 90	15.3 = 90
13.6 = 85	14.45 = 85
12.8 = 80	13.6 = 80
12 = 75	12.75 = 75
11.2 = 70	11.9 = 70
10.4 = 65	11.05 = 65
9.6 = 60	10.2 = 60

### Category Definitions

#### E201

**Market** = S & D model; type, power, barriers, products, etc.

#### W100

Market = MPL, products, #firms, channels, segments, etc.

#### General

**AV** = readability; support of section; use during presentation

**Eyes / Hands** - contact with audience, use of hands

**Language** - strength of voice, word choice, and 's uh's um's

**General Body** - open / closed; facing audience vs. facing screen

**Knowledge** - reading note cards or slides; Q & A strength

**Objectives** - tackling syllabus rubric

# W100

Date	Week	Chapter Reading	Topic	Assignments	
				Connect	MPL*
<b>Small Business Basics</b>					
8/23/21	1	1	The Business Environment Basic Economics & Business Markets	See Connect for Due Dates	
8/30/21	2	4 5	How to Form a Business How to Start a Business		
9/6/21	3		Review <b>Test 1</b>		
<b>Business Management</b>					
9/13/21	4	6 7	Management & Leadership Organizational Structure		
9/20/21	5	8 3	Operations Management Ethics		
9/27/21	6		Review <b>Test 2</b>		
<b>Marketing &amp; Finance</b>					
10/4/21	7	11 12	Marketing Basics Marketing Basics, 4P's		
10/11/21	8	13 14	Using Technology to Manage Info Basic Accounting & Finance		Q1
10/18/21	9	15	Financial Management		Q2
10/25/21	10		Review <b>Test 3</b>		Q3
<b>Human Resources</b>					
11/1/21	11	9	Motivating Employees		Q4
11/8/21	12	10	HR Management HR Management Issues		Q5
<b>Personal Finance / Investing</b>					
11/15/21	13	15 16	Finance, Budgeting Finance, Budgeting		Q6
11/22/21			Presentation Basics <b>Thanksgiving Break</b>		
11/29/21	14		Semester Review <b>Final</b>		
12/8/21			<b>Group Presentations</b>		

**\*Quarterly decisions due on Sunday night @ 11:00pm**